

SAVY INFRA AND LOGISTICS PRIVATE LIMITED

CIN – U27100GJ2006PTC047516

Regd off: C-303, Maa Mehgiba Nagar, Near Ashram, Motera, Ahmedabad- 380005

Email – compliance@savyinfra.in / tel no - 079 7963-8493

NOTICE OF 19TH ANNUAL GENERAL MEETING

SHORTER NOTICE IS HEREBY GIVEN that the 19th Annual General Meeting of the Members of Savy Infra and Logistics Limited will be held on Monday, 30th September, 2024, at 1.00 p.m. (IST), at proposed Registered office at Office no 718, Sharan Circle Hub, Zundal, Gandhi Nagar - 382421 for the transaction of the following businesses: -

ORDINARY BUSINESS:

1. To consider and adopt the Financial Statements of the Company for the financial year ended 31st March, 2024, and the Reports of the Board of Directors and the Auditors thereon.
2. To appoint a Director in place of Mr. Liladhar Mundhra (DIN: 07591192) who retires by rotation and, being eligible, offers himself for re-election.
3. To consider and, if thought fit, to pass the following resolution as an Ordinary Resolution: -
“RESOLVED THAT pursuant to the provisions of Section 139, 142 and other applicable provisions, if any of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) and pursuant to the recommendation of the Board, M/s. Piyush Kothari and Associates, Chartered Accountants (Registration No. 140711W), be and is hereby re-appointed as the Statutory Auditors of the Company, to hold office for a period of 5 (five) consecutive years commencing from the conclusion of this Annual General Meeting till the conclusion of the 24th Annual General Meeting of the company to be held for the F.Y 2028-2029 at such remuneration as may be determined by the Board in consultation with the auditors in addition to reimbursement of all out of-pocket expenses to be incurred by them in connection with the audit.”

For & on behalf of Board of
Savy Infra and Logistics Limited

SD/-

Tilak Mundhra

Managing Director

DIN: 05259145

Registered office: C-303, Maa Mehgiba Nagar, Near Ashram, Motera, Ahmedabad- 380005

Date – 01.08.2024

Place – Ahmedabad

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NOTES:

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote on poll instead of himself and the proxy need not be member of the Company. The instrument appointing proxies should, however, be deposited at the registered office of the Company not less than 48 hours before the commencement of the meeting. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and such proxy need not be a member of the Company.
2. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other Member.
3. Members are requested to bring their attendance slips duly completed and signed mentioning therein details of their DP ID and Client ID/ Folio No along with their copy of Notice to the meeting.
4. All relevant documents referred to in the Notice is open for inspection by the Members at the Company's Registered Office on all working days of the Company, except Sundays during 10.00 am to 01.00 p.m. up to the date of the Meeting.
5. Corporate Members intending to send their authorized representative to attend the meeting are requested to send a certified copy of the Board Resolution authorizing to attend and vote on their behalf at the Meeting.
6. Shareholders desiring any information as regards the proposed resolutions are requested to write to the Company at least one working day in advance so as to enable the Management to keep the information ready at the meeting.
7. Route map to the Venue of AGM is attached herewith.
8. Details of the Directors seeking appointment required under Secretarial Standard -2 attached herewith.

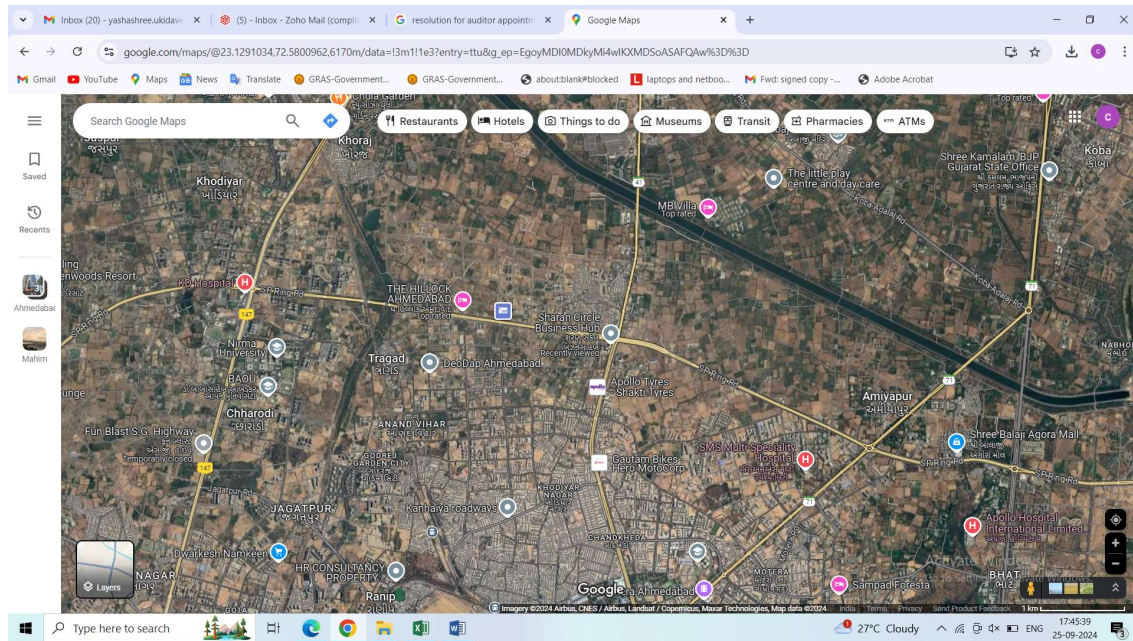
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Venue Map



INDEPENDENT AUDITOR'S REPORT

To The Members of SAVY INFRA AND LOGISTICS PRIVATE LIMITED
(Formerly known as "Shubhangi Metal Private Limited")

Report on the Audit of the financial statements

We have audited the accompanying financial statements of **Savy Infra and Logistics Private Limited (Formerly known as "Shubhangi Metal Private Limited")** ("the Company"), which comprise the Balance Sheet as at March 31, 2024, and the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and notes to the financial statements including a summary of significant accounting policies and other explanatory information.

Opinion

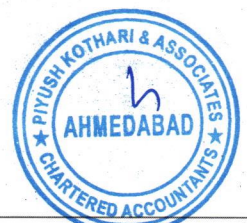
In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2006, as amended ("Accounting Standards") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, its profit and its cash flows for the Year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibility for the Audit of the financial statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Information Other than the financial statements and Auditor's Report Thereon

- The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis and Directors Report (the "Reports"), but does not include the financial statements and our auditor's report thereon.
- Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.



- In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.
- If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the financial statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows in accordance with the Accounting Standards and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also



responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

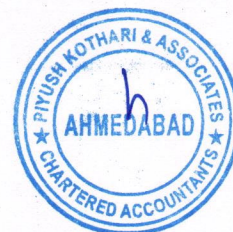
Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

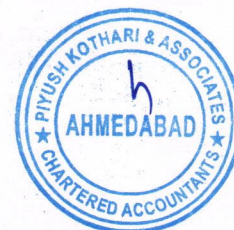
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit, we report that:
 - A. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - B. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - C. The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the relevant books of account.

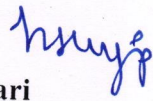


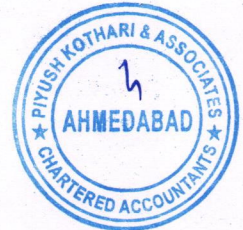
- D. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act.
- E. On the basis of the written representations received from the directors as on March 31, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2024 from being appointed as a director in terms of Section 164(2) of the Act.
- F. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
- G. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:
In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the period is in accordance with the provisions of section 197 of the Act.
- H. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
- a) The Company does not have any pending litigations which would impact its financial position.
 - b) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - c) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - d)
 - i. The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall:
 - directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company.
 - provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
 - ii. The management has represented, that, to the best of its knowledge and belief, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall:



- directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Party or
 - provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries; and
- iii. Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under subclause (d) (i) and (d) (ii) contain any material mis-statement.
- e) The Company has not paid any dividend during the year and hence, compliance with Section 123 of the Act is not applicable.
- f) As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order to the extent applicable.

For PIYUSH KOTHARI & ASSOCIATES
CHARTERED ACCOUNTANTS
(Firm's Registration No. - 140711W)


Piyush Kothari
(Partner)
(M. No. 158407)
(UDIN - 24158407BKBINJ9822)



Place: Ahmedabad
Date: 01-08-2024

ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **Savy Infra and Logistics Private Limited (Formerly known as "Shubhangi Metal Private Limited")** ("the Company"), as of March 31, 2024 in conjunction with our audit of the financial statements of the Company for the Year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting of the Company and its joint operations companies incorporated in India (retain as applicable) based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

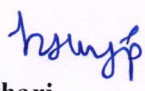
Inherent Limitations of Internal Financial Controls Over Financial Reporting

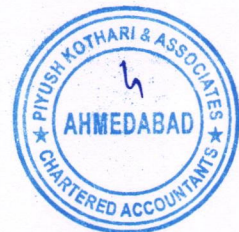
Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2024, based on the criteria for internal financial control over financial reporting established by the Company considering the essential components of internal control stated in the Guidance Note.

For PIYUSH KOTHARI & ASSOCIATES
CHARTERED ACCOUNTANTS
(Firm's Registration No. – 140711W)


Piyush Kothari
(Partner)
(M. No. 158407)
(UDIN - 24158407BKBINJ9822)

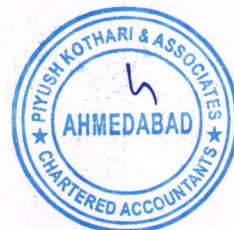


Place: Ahmedabad
Date: 01-08-2024

ANNEXURE – B: Report under the Companies (Auditor’s Report) Order, 2020

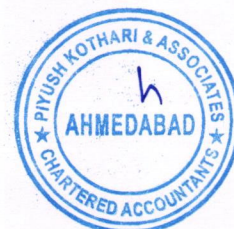
(Referred to in paragraph 2 under ‘Report on Other Legal and Regulatory Requirements’ section of our report of even date on the accounts of **Savy Infra and Logistics Private Limited (Formerly known as “Shubhangi Metal Private Limited”)** (“the Company”), for the year ended March 31, 2024)

- i. According to the information & explanation given to us and on the basis of our examination of the records of the Company, in respect of property, plant & equipment and intangible assets:
 - a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of its property, plant & equipment.
(B) The Company has No Intangible assets.
 - b) The Property, Plant & Equipment were physically verified during the year by the management in accordance with a regular programme of verification which, in our opinion, provides for physical verification of all the fixed assets at reasonable intervals. According to the information & explanation given to us, no material discrepancies were noticed on such verification.
 - c) The title deeds of all the immovable properties (other than immovable properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the financial statements are held in the name of the Company.
 - d) The Company has not revalued its property, plant & equipment (including right to use assets) or intangible assets or both during the year and hence, reporting under clause 3(i)(d) of the order is not applicable.
 - e) There are no proceedings initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder and hence, reporting under clause 3(i)(e) of the order is not applicable.
- ii.
 - a) The physical verification of inventory has been conducted at reasonable intervals by the Management during the year and, in our opinion, the coverage and procedures of such verification by Management is appropriate. The discrepancies noticed on physical verification of inventory as compared to book records were not 10% or more in aggregate for each class of inventory.
 - b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not sanctioned working capital limits in excess of five crore rupees, in aggregate, on the basis of security of current assets. The quarterly returns or statements filed by the company with the banks are in agreement with the books of account of the Company other than those as set out below:-



Months	Name of Bank	Particulars of Securities Provided	Amount as per Books of Account (₹ in Crores)	Amount as reported in the monthly return/ statement (₹ in Crores)	Amount of difference (₹ in Crores)	Reason for material discrepancies
Sep-23	HDFC Bank	Book debts	0.00	5.44	5.44	Advance from debtors is received so net amount in books is Nil
Dec-23	HDFC Bank	Book debts	0.00	5.53	5.53	Advance from debtors is received so net amount in books is Nil
Mar-24	HDFC Bank	Book debts	8.42	8.08	0.34	Few entries were pending in books of accounts

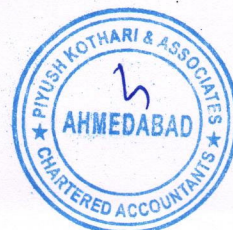
- iii. In our opinion and according to the information and explanations give to us, the Company has not made investments in, provided any guarantee or security, or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships, or any other parties during the year, hence reporting under paragraph 3(a),(b),(c),(d),(e) and (f) of the Order is not applicable.
- iv. According to the information and explanations given to us and as per records examined by us, the Company has not granted any loans, not made any investments and has not provided guarantees and securities as applicable with the provisions of Section 185 and 186 of the Companies Act, 2013.
- v. The Company has not accepted any deposit or amounts which are deemed to be deposit within the meaning of Section 73 to 76 or any other relevant provisions of the Act and the rules framed there under. Hence, reporting under clause 3 (v) of the Order is not applicable.
- vi. Where maintenance of cost records not been applicable to the company, Hence, reporting under clause 3(vi) of the order is not applicable.
- vii. According to the information & explanation given to us, in respect of statutory dues:
 1. In our opinion, the Company has been generally been regular in depositing undisputed statutory dues including Goods & Service Tax, Provident Fund, Employees' State Insurance, Income-tax, Sales tax, Service Tax, Customs Duty, Value Added Tax, Goods and Services Tax, Cess and other material statutory dues applicable to it with the appropriate authorities during the year. There were no undisputed amounts payable in respect of Goods & Service Tax, Provident Fund, Employees' State Insurance, Income-tax, Sales tax, Service Tax, Customs Duty, Value Added Tax, Goods & Services Tax, Cess and other material statutory dues in arrears as at March 31, 2024 for a period of more than six months from the date they became payable.
 2. There are no statutory dues referred to in sub-clause (a) above which have not been deposited as on March 31, 2024 on account of any dispute.



- viii. There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).
- ix. Based on information and explanation provided by the management of Company and on the basis of our examination of the records of the Company,
1. The company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender. Hence reporting under clause (ix)(a) of the Order is not applicable.
 2. The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority
 3. According to the information and explanation given to us and on the basis of our examination of the records of the company, the Company has utilized the loan amount taken during the year for intended purpose.
 4. On an overall examination of the financial statements of the Company, funds raised on short-term basis have, prima facie, not been used during the year for long-term purposes by the Company.
 5. On an overall examination of the financial statements of the Company, funds raised on short-term basis have, prima facie, not been used during the year for long-term purposes by the Company.
 6. The Company does not have any subsidiary, associate or joint venture. Hence, reporting under paragraph 3(ix) (e) and (f) of the Order is not applicable to the company.
- x. (a) The Company has not raised money by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause (x)(a) of the Order is not applicable.
- (b) During the year the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause (x)(b) of the Order is not applicable to the Company.
- xi. (a) To the best of our knowledge and according to the information and explanations given to us, no fraud by the company or any fraud on the Company by its officers or employees has been noticed or reported during the year.
- (b) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, a report under Section 143(12) of the Act, in Form ADT-4, as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 was not required to be filed with the Central Government. Accordingly, the reporting under clause 3(xi)(b) of the Order is not applicable to the Company.
- (C) Whistle-blower complaints have not been received during the year by the Company.



- xii. In our opinion and according to information and explanations given to us, clause (xii) of para 3 to Companies (Auditor's Report) Order, 2020 w.r.t. Nidhi Company is not applicable to company. Accordingly, the paragraph 3(xii) of the order is not applicable to the company and hence not commented upon.
- xiii. The Company has entered into transactions with related parties in compliance with the provisions of Sections 177 and 188 of the Act. The details of such related party transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- xiv. (a) In our opinion, the Company has an adequate internal audit system commensurate with the size and the nature of its business.
- (b) Internal audit is Not Applicable to the company as per the Provisions of section 138 of the Companies Act, 2013 read with rule 13 of the Companies (Accounts) Rules, 2014.hence, reporting under clause 3(xiv)(b) of the order is not applicable.
- xv. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into any non-cash transactions with its directors or persons connected with its directors and hence provisions of Section 192 of the Companies Act, 2013 are not applicable to the company.
- xvi. In our opinion, the Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause (xvi) (a) (b) (c) and (d) of the Order is not applicable to the Company.
- xvii. The Company has not incurred cash losses during the financial year and the immediately preceding financial year. Hence reporting under paragraph 3(xvii) of the Order is not applicable to the Company.
- xviii. There has been no resignation of the statutory auditors of the Company during the year.
- xix. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- xx. (a) There are no unspent amounts that are required to be transferred to a fund specified in Schedule VII to the Companies Act in compliance with second proviso to sub-section (5) of Section 135 of the said Act. Accordingly reporting under paragraph 3(xx)(a) is not applicable for the year.



(b) There are no ongoing projects under sub-section (5) of Section 135. Accordingly reporting under paragraph 3(xx)(b) is not applicable

xx. The company does not have any subsidiary company so consolidated financial statements are not required to prepare.

**For PIYUSH KOTHARI & ASSOCIATES
CHARTERED ACCOUNTANTS
(Firm's Registration No. – 140711W)**

hnyg

**Piyush Kothari
(Partner)
(M. No. 158407)
(UDIN - 24158407BKBINJ9822)**

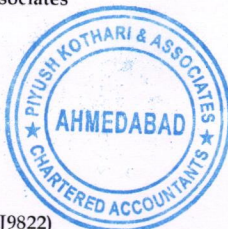


Place: Ahmedabad
Date: 01-08-2024

SAVY INFRA AND LOGISTICS PRIVATE LIMITED			
Formerly known as "Shubhangi Metal Private Limited"			
BALANCE SHEET FOR THE YEAR ENDED MARCH 31, 2024			
(Rs. In Lacs)			
Particulars	Note No.	As at March 31, 2024	As at March 31, 2023
		₹	₹
A EQUITY AND LIABILITIES			
(1) Shareholders' funds			
(a) Share capital	2	10.00	10.00
(b) Reserves and Surplus	3	1,084.48	54.82
		1,094.48	64.82
(2) Non-current liabilities			
(a) Long Term Borrowing	4	54.57	-
		54.57	-
(3) Current liabilities			
(a) Short Term Borrowing	5	877.84	599.24
(b) Trade payables			
(i) Total outstanding dues of micro enterprises and small enterprises			
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	6	401.04	148.01
(c) Other current liabilities	7	40.97	37.33
(d) Short-term provisions	8	213.03	12.93
		1,532.88	797.51
TOTAL		2,681.93	862.33
B ASSETS			
(1) Non-current assets			
(a) Property, Plant & Equipment & Intangible Assets	9	303.45	303.45
(i) Property, Plant & Equipment		-	-
(ii) Intangible Assets		-	-
(b) Deferred Tax Asset (Net)	10	0.01	0.01
(c) Other Non-Current Assets	11	44.83	-
		348.29	303.46
(2) Current assets			
(a) Inventories	12	1,451.94	65.64
(b) Trade receivables	13	841.24	267.05
(c) Cash and cash equivalents	14	39.14	2.22
(d) Short-term loans and advances	15	0.42	223.96
(e) Other current assets	16	0.90	-
		2,333.64	558.87
TOTAL		2,681.93	862.33
See accompanying notes forming part of the Financial Statements			

In terms of our report attached
For Piyush Kothari & Associates
Chartered Accountants
FRN: 140711W

Piyush Kothari
Partner
M. No.: 158407
(UDIN - 24158407BKBINJ9822)



Place : Ahmedabad
Date : 01/08/2024

For and on behalf of the Board of Directors

Tilak Mundhra
Tilak Mundhra
(Director)
DIN: 05259145

Liladhar Mundhra
Liladhar Mundhra
(Director)
DIN: 07591192



SAVY INFRA AND LOGISTICS PRIVATE LIMITED				
Formerly known as "Shubhangi Metal Private Limited"				
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2024				
(Rs. In Lacs)				
Particulars		Note No.	For the Year ended March 31, 2024	For the Year ended March 31, 2023
			₹	₹
I	Revenue from operations	17	10,300.84	619.08
II	Other income	18	1.65	0.11
III	Total Revenue (I + II)		10,302.49	619.19
IV	Expenses:			
	(a) Purchase of Stock-in-Trade	19	10,014.51	591.12
	(b) Changes in inventories of stock-in-trade	20	(1,386.30)	(54.45)
	(b) Employee benefits expense	21	44.40	9.02
	(c) Finance costs	22	105.19	12.83
	(d) Depreciation and amortization expense	9	-	-
	(e) Other expenses	23	133.26	14.26
	Total Expenses		8,911.06	572.78
V	Profit before prior-period items and tax (III - IV)		1,391.43	46.41
VI	Prior-Period Items		-	-
V	Profit before tax (III - IV)		1,391.43	46.41
VI	Tax expense:			
	(1) Current tax expense		361.77	12.07
	(2) Deferred tax credit		-	-
	(2) (Excess)/Short Provision for earlier years		-	-
			361.77	12.07
VII	Profit from continuing operations (V-VI)		1,029.66	34.34
VIII	Earnings per Equity Share :-	24		
	Face Value of ₹ 10/- each			
	Basic		1,029.66	34.34
	Diluted		1,029.66	34.34
	See accompanying notes forming part of the Financial Statements			

In terms of our report attached
For Piyush Kothari & Associates
Chartered Accountants
FRN: 140711W

Piyush Kothari
Piyush Kothari
Partner
M. No.: 158407
(UDIN - 24158407BKBINJ9822)

AHMEDABAD
AHMEDABAD
CHARTERED ACCOUNTANTS

For and on behalf of the Board of Directors

Tilak Mundhra
Tilak Mundhra
(Director)
DIN: 05259145

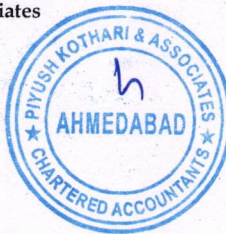
Liladhar Mundhra
Liladhar Mundhra
(Director)
DIN: 07591192

SAVY INFRA AND LOGISTICS PVT. LTD.

Place : Ahmedabad
Date : 01/08/2024

In terms of our report attached
For Piyush Kothari & Associates
Chartered Accountants
FRN: 140711W

Piyush Kothari
Partner
M. No.: 158407
(UDIN - 24158407BKBINJ9822)



For and on behalf of the Board of Directors

Tilak Mundhra
Tilak Mundhra
(Director)
DIN: 05259145

Liladhar Mundhra
Liladhar Mundhra
(Director)
DIN: 07591192

Place : Ahmedabad
Date : 01/08/2024



SAVY INFRA AND LOGISTICS PRIVATE LIMITED

Formerly known as "Shubhangi Metal Private Limited"

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2024

1. SIGNIFICANT ACCOUNTING POLICIES

1.01 BASIS OF ACCOUNTING AND PREPARATION OF FINANCIAL STATEMENTS

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013 and the relevant provisions of the Companies Act, 2013 ("the 2013 Act"), as applicable. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

Accounting policies not specifically referred to otherwise are consistent and in consonance with generally accepted accounting principles in India.

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in Schedule III to the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realization in cash and cash equivalents, the Company has determined its operating cycle as twelve months for the purpose of current - non-current classification of assets and liabilities.

1.02 USE OF ESTIMATES

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.

1.03 PROPERTY, PLANT & EQUIPMENT

All Fixed Assets are recorded at cost including taxes, duties, freight and other incidental expenses incurred in relation to their acquisition and bringing the asset to its intended use.

1.04 DEPRECIATION / AMORTISATION

Tangible Assets:

Depreciable amount of assets is the cost of an asset, or other amount substituted for cost, less its estimated residual value. Depreciation on tangible fixed assets has been provided on the written-down value method as per the useful life prescribed in Schedule II to the Companies Act, 2013.

Intangible Assets:

There are no Intangible assets in the company

1.05 IMPAIRMENT OF ASSETS

An asset is treated as impaired when the carrying cost of asset exceeds its recoverable value. Recoverable amount is the higher of an asset's net selling price and its value in use. Value in use is the present value of estimated future cash flows expected to arise from the continuing use of the asset and from its disposal at the end of its useful life. Net selling price is the amount obtainable from sale of the asset in an arm's length transaction between knowledgeable, willing parties, less the costs of disposal. An impairment loss is charged to the Statement of Profit and Loss in the year in which an asset is identified as impaired. The impairment loss recognised in prior accounting periods is reversed if there has been a change in the estimate of the recoverable value.

1.06 BORROWING COSTS

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalised as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are charged to revenue.

1.07 PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS

Provision involving substantial degree of estimation in measurement is recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liabilities are not recognized but are disclosed in the notes. Contingent assets are neither recognized nor disclosed in the financial statements.



For, SAVY INFRA AND LOGISTICS PVT. LTD.

[Signature]

[Signature]

DIRECTOR

SAVY INFRA AND LOGISTICS PRIVATE LIMITED

Formerly known as "Shubhangi Metal Private Limited"

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2024

1.08 REVENUE RECOGNITION

Revenue is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer. However we are dealing in services only, so revenue is recognised once the decided services provided to customers.



For, SAVY INFRA AND LOGISTICS PVT. LTD.

DIRECTOR

SAVY INFRA AND LOGISTICS PRIVATE LIMITED

Formerly known as "Shubhangi Metal Private Limited"

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2024

1.09 OTHER INCOME

Other Income is accounted on accrual basis and recognised as and when right to receive is established.

1.10 INVENTORIES

Inventories are valued at Cost OR Net Realizable value whichever is lower.

1.11 TAXES ON INCOME

Income taxes are accounted for in accordance with Accounting Standard (AS-22) - "Accounting for taxes on income", notified under Companies (Accounting Standard) Rules, 2014. Income tax comprises of both current and deferred tax. Current tax is measured on the basis of estimated taxable income and tax credits computed in accordance with the provisions of the Income Tax Act, 1961.

The tax effect of the timing differences that result between taxable income and accounting income and are capable of reversal in one or more subsequent periods are recorded as a deferred tax asset or deferred tax liability. They are measured using substantially enacted tax rates and tax regulations as of the Balance Sheet date.

Deferred tax assets arising mainly on account of brought forward losses and unabsorbed depreciation under tax laws, are recognized, only if there is virtual certainty of its realization, supported by convincing evidence. Deferred tax assets on account of other timing differences are recognized only to the extent there is a reasonable certainty of its realization.

1.12 CASH AND CASH EQUIVALENTS

Cash and cash equivalents comprises Cash-in-Hand and Balance in Current Accounts with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

1.13 EARNINGS PER SHARE

Basic earning per share is computed by dividing the profit/ (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity share outstanding during the year. Diluted earning per share is computed by dividing the profit/ (loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income (net of any attributable taxes) relating to the dilutive potential equity shares, by the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares.

1.14 SEGMENT REPORTING

We have no segment so this policy will not be applicable to our company



For, SAVY INFRA AND LOGISTICS PVT. LTD.

DIRECTOR

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2024

2 SHARE CAPITAL

(Rs. In Lacs)

Particulars	As at March 31, 2024		As at March 31, 2023	
	Number	₹	Number	₹
Authorised:				
Equity Shares of ₹ 10/- each	1,00,000	10	1,00,000	10
	1,00,000	10	1,00,000	10
Issued, Subscribed and Paid up:				
Equity Shares of ₹ 10/- each fully paid-up	1,00,000	10	1,00,000	10
Total	1,00,000	10	1,00,000	10

Notes:

(a) Rights, Preferences and Restrictions attached to equity shares :

- Right to receive dividend as may be approved by the Board of Directors / Annual General Meeting.
- The equity shares are not repayable except in the case of a buy back, reduction of capital or winding up in terms of the provisions of the Companies Act, 2013.
- Every member of the company holding equity shares has a right to attend the General Meeting of the Company and has a right to speak and on a show of hands, has one vote if he is present in person and on a poll shall have the right to vote in proportion to his share of the paid-up capital of the company.

(b) Reconciliation of the number of shares outstanding at the beginning and at the end of the year

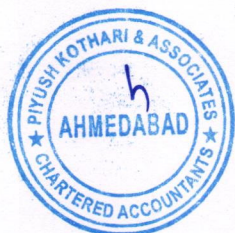
Particulars	As at March 31, 2024		As at March 31, 2023	
	Number	₹	Number	₹
Equity Shares of ₹ 10 each				
Shares outstanding at the beginning of the year	1,00,000	10,00,000	1,00,000	10,00,000
Add: Shares issued during the year	-	-	-	-
Shares outstanding at the end of the year	1,00,000	10,00,000	1,00,000	10,00,000

(c) Details of equity shares held by each shareholder holding more than 5% shares:

Name of Shareholder	As at March 31, 2024		As at March 31, 2023	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
(a) Liladhar Mundhra	40,000	40.00%	40,000	40.00%
(b) Tilak Mundhra	60,000	60.00%	60,000	60.00%

(d) Details of equity shares held by promoters

Shares held by promoters at the end of the year						% Change during the year
S. No.	Name of Promoter	As at March 31, 2024		As at March 31, 2023		
		No.	% of Holding	No.	% of Holding	
(a)	Liladhar Mundhra	40,000	40.00%	40,000	40.00%	-
(b)	Tilak Mundhra	60,000	60.00%	60,000	60.00%	-



For, SAVY INFRA AND LOGISTICS PVT. LTD.

Tilak

Liladhar

DIRECTOR

SAVY INFRA AND LOGISTICS PRIVATE LIMITED

Formerly known as "Shubhangi Metal Private Limited"

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2024

(Rs. In Lacs)

3 RESERVES AND SURPLUS

Particulars	As at March 31, 2024	As at March 31, 2023
	₹	₹
(a) Securities premium	-	-
Add: received during the year	-	-
(b) Surplus in Statement of Profit and Loss		
Opening Balance	54.82	20.48
Add: Profit for the year	1,029.66	34.34
Closing Balance	1,084.48	54.82
Total	1,084.48	54.82

4 LONG-TERM BORROWINGS

Particulars	As at March 31, 2024	As at March 31, 2023
	₹	₹
<u>Secured Loan</u>		
-Term Loan		
-From banks	-	-
-From others	-	-
<u>Unsecured Loan</u>		
-Term Loan		
-From banks	54.57	-
-From others	-	-
Total	54.57	-
<i>Security & Repayment terms: This loans facility are unsecured loans taken from various banks and NBFC's</i>		

5 SHORT-TERM BORROWINGS

Particulars	As at March 31, 2024	As at March 31, 2023
	₹	₹
<u>Secured Loan</u>		
(a) Loan Repayable on demand		
(i) From Banks	199.03	83.68
(b) Current Maturities of Long-term Debt	87.20	-
<u>Unsecured Loan</u>		
(a) Related Party Loan	591.61	515.56
Total	877.84	599.24
<i>Security & Repayment terms: This Cash Credit facility is hypothecated against primary security i.e. book-debts and Stocks and directors personal asset (residential flat) is given collateral security.</i>		



For, SAVY INFRA AND LOGISTICS PVT. LTD.

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DIRECTOR

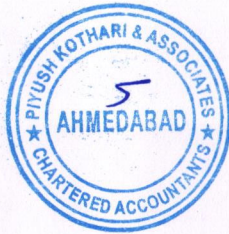
NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2024

9 PROPERTY, PLANT AND EQUIPMENT

(Rs. In Lacs)

Particulars	Gross Block (At Cost)				Accumulated Depreciation/ Amortisation				Net Block		
	As at April 1, 2023	Additions during the period/ year	Deductions/ Transfer during the period/ year	As at March 31, 2024	As at April 1, 2023	For the period/ year	(Excess)/Short Depreciation of Earlier Years	Deductions/ Transfer during the period/ year	As at March 31, 2024	As at March 31, 2024	As at March 31, 2023
	₹	₹	₹	₹	₹	₹	₹	₹	₹	₹	₹
(a) Tangible Assets											
(i) Air-Conditioner	0.17	-	-	0.17	0.16	-	-	-	0.16	0.01	0.01
(ii) Computer Laptop	-0.17	-	-	-0.17	-0.16	-	-	-	-0.16	-0.01	-0.01
	0.13	-	-	0.13	0.12	-	-	-	0.12	0.01	0.01
(iii) Coal License	-0.13	-	-	-0.13	-0.12	-	-	-	-0.12	-0.01	-0.01
	1.50	-	-	1.50	-	-	-	-	-	1.50	1.50
(iv) Land at Malvan-Survey No. 742	-1.50	-	-	-1.50	-	-	-	-	-	-1.50	-1.50
	301.93	-	-	301.93	-	-	-	-	-	301.93	301.93
	-301.93	-	-	-301.93	-	-	-	-	-	-301.93	-301.93
Total	303.73	-	-	303.73	0.28	-	-	-	0.28	303.45	303.45
Previous Year	-303.73	-	-	-303.73	-0.28	-	-	-	-0.28	-303.45	-303.45

Previous year figures are given in brackets.



For, SAVY INFRA AND LOGISTICS PVT. LTD.

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DIRECTOR

SAVY INFRA AND LOGISTICS PRIVATE LIMITED
Formerly known as "Shubhangi Metal Private Limited"

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2024

(Rs. In Lacs)

10 DEFERRED TAX ASSETS (NET)

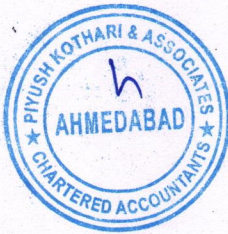
Particulars	As at March 31, 2024	As at March 31, 2023
	₹	₹
Deferred Tax assets arising on account of:		
(a) Difference between WDV as per Companies Act, 2013 and Income Tax Act, 1961	0.01	0.01
Total	0.01	0.01

11 OTHER NON-CURRENT ASSETS

Particulars	As at March 31, 2024	As at March 31, 2023
	₹	₹
(a) Fixed Deposit	-	-
(b) Capital W.I.P.	-	-
(c) Fixed Deposit against Bank Guarantee	44.83	-
(d)	-	-
Total	44.83	-

12 INVENTORIES

Particulars	As at March 31, 2024	As at March 31, 2023
	₹	₹
(a) Stock-in-Trade	1,451.94	65.64
Total	1,451.94	65.64



For, SAVY INFRA AND LOGISTICS PVT. LTD.

[Signature]

[Signature]

DIRECTOR

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2024

13 TRADE RECEIVABLES

(Rs. In Lacs)

Particulars	As at March 31, 2024	As at March 31, 2023
	₹	₹
Unsecured, Considered Good		
- Outstanding for a period exceeding six months from the date they are due for payment	0	0
- Other Trade Receivables	841.24	267.05
Total	841.24	267.05

A. Ageing of Trade Receivables are as follows:

Particulars	Outstanding as on March 31, 2024 for following periods from due date of payment					Total
	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables - considered good	841.24	0.00	0.00	0	-	841.24
(ii) Undisputed Trade Receivables - considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-

B. Ageing of Trade Receivables are as follows:

Particulars	Outstanding as on March 31, 2023 for following periods from due date of payment					Total
	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables - considered good	108.98	0.00	158.07	0	-	267.05
(ii) Undisputed Trade Receivables - considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-

14 CASH AND CASH EQUIVALENTS

Particulars	As at March 31, 2024	As at March 31, 2023
	₹	₹
(a) Cash-in-hand	39.14	2.23
(b) Balances with banks	-	-
Total	39.14	2.23

15 SHORT-TERM LOANS AND ADVANCES

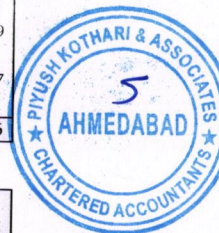
Particulars	As at March 31, 2024	As at March 31, 2023
	₹	₹
(a) Vendor Advances (Incl. Vendor Advances to related parties)	-	211.89
(b) Loans to Directors & Relatives	-	-
(c) TDS Receivable	0.42	12.07
Total	0.42	223.96

For, SAVY INFRA AND LOGISTICS PVT. LTD.

[Signature]

[Signature]

DIRECTOR



16 OTHER CURRENT ASSETS

Particulars	As at March 31, 2024	As at March 31, 2023
	₹	₹
(a) Fixed Deposit	0.90	-
Total	0.90	-

SAVY INFRA AND LOGISTICS PRIVATE LIMITED
Formerly known as "Shubhangi Metal Private Limited"

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2024

17 REVENUE FROM OPERATIONS

(Rs. In Lacs)

Particulars	For the Year ended March 31, 2024	For the Year ended March 31, 2023
	₹	₹
(a) Sale of Services	-	-
(b) Sale of goods	10,300.84	619.08
Total	10,300.84	619.08

18 OTHER INCOME

Particulars	For the Year ended March 31, 2024	For the Year ended March 31, 2023
	₹	₹
(a) Cash Discount	1.58	-
(b) FD Redemption Interest	0.06	-
(c) Miscellaneous Income	0.01	0.11
Total	1.65	0.11

19 PURCHASE OF STOCK-IN-TRADE

Particulars	For the Year ended March 31, 2024	For the Year ended March 31, 2023
	₹	₹
(a) Purchases	4,377.80	591.12
(b) Site & Labour Subcontract Expenses	3,247.37	
(c) Sub-Contract Expenses	2,389.34	
Total	10,014.51	591.12

20 CHANGES IN INVENTORIES OF STOCK-IN-TRADE

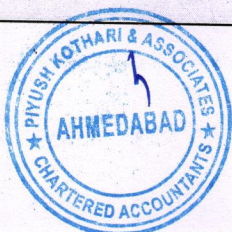
Particulars	For the Year ended March 31, 2024	For the Year ended March 31, 2023
	₹	₹
(a) Opening Stock	65.64	11.19
(b) Less: Closing Stock	(1,451.94)	(65.64)
Total	(1,386.30)	(54.45)

21 EMPLOYEE BENEFIT EXPENSES

Particulars	For the Year ended March 31, 2024	For the Year ended March 31, 2023
	₹	₹
(a) Salaries and incentives	29.40	2.42
(b) Director remuneration	15.00	6.60
(c) Staff welfare expenses	-	-
Total	44.40	9.02

22 FINANCE COSTS

Particulars	For the Year ended March 31, 2024	For the Year ended March 31, 2023
	₹	₹



For, SAVY INFRA AND LOGISTICS PVT. LTD.

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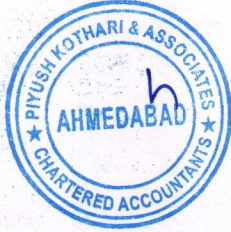
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DIRECTOR

SAVY INFRA AND LOGISTICS PRIVATE LIMITED
Formerly known as "Shubhangi Metal Private Limited"

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2024

(a) Bank Processing Fees	6.26	-
(b) Bank Charges	3.44	2.00
(c) Interest on Unsecured Loans	33.13	-
(d) Interest on Cash Credit Account and other loans account	62.36	10.83
Total	105.19	12.83



For, SAVY INFRA AND LOGISTICS PVT. LTD.

DIRECTOR

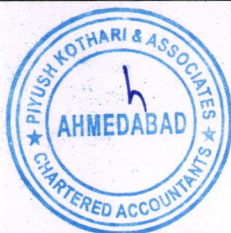
SAVY INFRA AND LOGISTICS PRIVATE LIMITED
Formerly known as "Shubhangi Metal Private Limited"

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2024

(Rs. In Lacs)

23 OTHER EXPENSES

Particulars	For the Year ended March 31, 2024	For the Year ended March 31, 2023
	₹	₹
1 Credit Card Expenses	-	0.67
2 Director's Life Insurance Expenses	-	0.51
3 Food-Refreshment Expenses	2.34	1.62
4 Insurance Expenses	65.75	0.87
5 Discount	0.14	-
6 Legal & Professional Expenses	5.60	-
7 Donation	17.50	-
8 Travelling Expenses	0.62	5.97
9 Hotel Stay Expenses	7.23	1.76
10 Telephone Expenses	-	0.18
11 Rent Expenses	2.43	1.60
12 Postage-Courier Expenses	0.11	0.12
13 Printing & Stationary Expenses	0.58	0.16
14 Miscellaneous Expenses	17.70	-
15 Office Expenses	2.79	-
16 CSR Expenses	9.66	-
17 Round Off	0.01	-
Total	132.46	13.46
Note:		
(i) Remuneration to Auditors (including service tax wherever applicable):		
As Auditors - Statutory Audit	0.80	0.80
For Tax audit	-	-
Certification Work	-	-
For reimbursement of expenses	-	-
Total	0.80	0.80



For, SAVY INFRA AND LOGISTICS PVT. LTD.

[Signature]

[Signature]

DIRECTOR

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2024

(Rs. In Lacs)

24 The calculation of basic & diluted earnings per share is based on the earnings and number of shares as computed below:

Particulars	For the Year ended March 31, 2024	For the Year ended March 31, 2023
	₹ (Except share data)	₹ (Except share data)
(a) Net Profit/(Loss) for the year attributable to equity shareholders (₹)	10,29,66,000.00	34,34,000.00
(b) Weighted Average number of shares outstanding	1,00,000	1,00,000
(c) Nominal Value of each share (₹)	10	10
(d) Basic & Diluted Earnings Per Share (₹) (a/b)	1,029.66	34.34

25 RELATED PARTY TRANSACTIONS

(a) Names of Related Parties where there were transactions during the year:

Sr. No.	Name of Related Party	Description of relationship
1	Chandan Mundhra	Relative of Director
2	Tilak Mundhra	Director
3	Liladhar Mundhra	Director
4	C.M. Overseas	Propriortership concern of Director's relative
5	Bhutnath Textile	Propriortership concern of Director
6	Trump Organisers Pvt. Ltd.	Substantial Interest of Director
7	Savy Electric Vehicles Private Limited	Substantial Interest of Director's relative
8	Krishna Metal Private Limited	Substantial Interest of Relative of Director
9	Advait Corporation	Propriortership concern of Director
10	Liladhar Mundhra HUF	HUF firm of Director
11	Minadevi Mundhra	Relative of Director

(b) Details of transactions with related party during the year and balances as at the year end:

Particulars	Chandan Mundhra	Tilak Mundhra	
	₹	₹	
Transactions during the year:			
Loan Taken			
Advance for Purchase		-	
Remuneration of Director			
Other Current Liabilities		(6.60)	
Balances outstanding at the end of the year	-	(10.79)	



For, SAVY INFRA AND LOGISTICS PVT. LTD.

Tilak

Minadevi

DIRECTOR

Particulars	Liladhar Mundhra	C.M. Overseas	Bhutnath Textile
	₹	₹	₹
Transactions during the year:			
Advance for Purchase			
		(87.64)	
Balances outstanding at the end of the year	-	-	-

Particulars	Trump Organisers Pvt. Ltd.	Savy Electric Vehicles Private Limited	Krishna Metal Private Limited
	₹	₹	₹
Transactions during the year:			
Advance for Purchase			
	-	(14.90)	(26.79)
Purchases			
			-
Balances outstanding at the end of the year	-	-	-

Particulars	Advait Corporation	Liladhar Mundhra HUF	Minadevi Mundhra
	₹	₹	₹
Transactions during the year:			
Loan Taken			
	(50.44)	-	-
Loan Repaid	-		
	(3.00)		
Balances outstanding at the end of the year	-	-	-

Note: Previous years figures are given in brackets



For, SAVY INFRA AND LOGISTICS PVT. LTD.

[Signature]

[Signature]

DIRECTOR

SAVY INFRA AND LOGISTICS PRIVATE LIMITED

Formerly known as "Shubhangi Metal Private Limited"

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2024

- 26 The Company is engaged in the business of trading of Iron ore, coal, quartzite, maganese sulphate and logistics of the same. Further, company is doing civil construction of govermemnt and semi-government properties on a sub-contract basis. This in the context of Accounting Standard (AS 17) "Segment Reporting", notified under the Companies (Accounting Standards) Rules, 2006, constitutes one single primary segment. Accordingly, disclosures required under AS 17 are not applicable.

Additional Regulatory Information as per Para Y of Schedule III to Companies Act, 2013:

- The Company does not have any immovable property (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) whose title deeds are not held in the name of the company.
- The Company has not revalued its Property, Plant and Equipment.
- The Company has not granted loans or advances in the nature of loans are granted to promoters, Directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person, that are:
 - repayable on demand or
 - without specifying any terms or period of repayment
- The Company doesnot have any capital WIP assets under development.
- The Company doesnot have any intangible assets under development.
- No proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.
- The Company has borrowings from banks or financial institutions on the basis of security of current assets and quarterly returns or statements of current assets filed by the Company with banks or financial institutions are in agreement with the books of accounts.
- The company is not declared as wilful defaulter by any bank or financial institution or other lender.
- The company does not have any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956
- There are no charges or satisfaction yet to be registered with Registrar of Companies beyond the statutory period.
- The company does not have any investments and hence, compliance with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017 is not applicable.
- Significant Accounting Ratios:

Ratios	For the Year ended March 31, 2024	For the Year ended March 31, 2023	Variation (%)
(a) Current Ratio	1.52	0.70	117.14%
(b) Debt-Equity Ratio	0.85	9.24	(90.80%)
(c) Debt Service Coverage Ratio	1,392.43	47.41	2837.00%
(d) Return on Equity Ratio	44.41%	26.49%	67.65%
(e) Inventory turnover ratio	2.84	4.09	(30.56%)
(f) Trade Receivables turnover ratio	4.65	1.16	300.86%
(g) Trade payables turnover ratio	9.24	2.05	350.73%
(h) Net capital turnover ratio	6.43	(1.30)	(594.62%)
(i) Net profit ratio	9.99%	5.55%	80.00%
(j) Return on Capital employed	68.96%	6.99%	886.55%
(k) Return on investment	10,296.60%	343.40%	2898.43%

Reasons for Variation more than 25%:

- Inventory turnover ratio: Purchases are increased and stock also increased as compared to previous year but turnover increases
- Return on Equity Ratio: Profit during the year has increased as compared to previous year therefore, ratio has increased accordingly as compared to last year.
- Trade Receivables turnover ratio: the dues are not recovered in a timely manner as compared to previous year and hence time of recovery increased accordingly.



For, SAVY INFRA AND LOGISTICS PVT. LTD.

[Signature]

[Signature]

DIRECTOR

SAVY INFRA AND LOGISTICS PRIVATE LIMITED

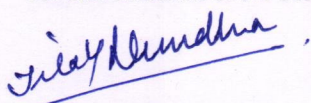
Formerly known as "Shubhangi Metal Private Limited"

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2024

- d. Trade Payables turnover ratio: the dues are recovered in a timely manner as compared to previous year and hence timely payment of dues also happened possible.
- e. Debt Service Coverage Ratio: the Interest liability has not increased as compared to increase in profit
- f. **Net profit ratio** :There is a increase in turnover, hence we can see increase in net profit due to increase in gross operating margin
- g. **Return on Capital employed** :There is a increase in turnover by 12.00 % Approx, hence we can see increase in net profit due to increase in gross operating margin
- h. Current Ratio: Increase in debtors and stock is there as compare to increase in creditors so ratio is improved compared to last year
- i. Debt-Equity Ratio: Infusion of quasi equity capital is there and profit also increased as compared to last year.
- j. Net capital turnover ratio: as compared to infusion of capital, turnover not increased.
- k. Return on investment: Increase in Net-profit against capital is there so this ratio improves as compared to last year
- xiii. The Company does not have any scheme of arrangements which has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013.
- xiv. A. No funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- B. No funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Parties or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- 27 Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

Signatures to Notes forming part of Financial Statements

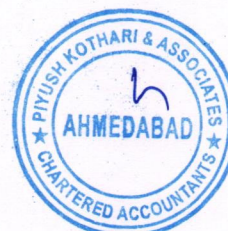
For and on behalf of the Board of Directors



Tilak Mundhra
(Director)
DIN: 05259145



Liladhar Mundhra
(Director)
DIN: 07591192



SAVY INFRA AND LOGISTICS PRIVATE LIMITED

(Formerly known as Shubhangi Metal Private Limited)

CIN - U27100GJ2006PTC047516

Regd off: C-303, Maa Mehgiba Nagar, Near Asharam Ashram, Motera, Ahmedabad, 380005

Email id - compliance@savyinfra.com / Contact - +91 96019 76163

DIRECTOR'S REPORT

To,
The Members,
SAVY INFRA AND LOGISTICS PRIVATE LIMITED

Directors of **SAVY INFRA AND LOGISTICS PRIVATE LIMITED** have pleasure in presenting before you the **Annual Report** on the business and operations of the Company and the accounts for the Financial Year ended 31st March, 2024.

1. FINANCIAL SUMMARY OR HIGHLIGHTS/PERFORMANCE OF THE COMPANY:

Particulars	Rs. In Lakhs except Earnings per share	
	Current Year 2023-2024	Current Year 2022-2023
Net Sales/Income from Business Operation	10300.84	619.08
Other Income	3.12	0.11
Total Income	10303.96	619.19
Expenditure (Excluding depreciation)	8912.53	572.78
Depreciation	-	-
Total Expenditure	8912.53	572.78
Profit Before Tax (PBT)	1391.43	46.41
Current Tax	361.77	12.07
Deferred Tax	-	-
Net Profit &(Loss) for the Period	1029.66	34.34
Earnings per share (Basic)	1029.66	34.34
Earnings per share (Diluted)	1029.66	34.34

The Board's Report shall be prepared based on the stand-alone financial statements of the company.

2. RESULT OF OPERATION AND THE STATE OF AFFAIRS OF THE COMPANY:

Company has earned total Income of Rs. 10303.96 Lakhs and Company has incurred Profit of Rs. 1029.66 Lakhs/- for the Financial Year 2023-2024.

3. DIVIDEND:

The Board of Directors of your Company has not recommended dividend during the year under review.

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4. RESERVES:

The Board of Directors of your Company has decided not to transfer any amount to the General reserves for the year under review.

5. CHANGES IN THE BOARD OF DIRECTORS:

During the F.Y. 2023-2024 there is no change in the Board of Directors of the Company.

In furtherance after the end of Financial Year till the date of Board's Report there is below mention change in board of the company.

Mr. Gopesh Kanaiyalal Shah (DIN: 06610935), Mr. Sagar Laxman Arole (DIN: 07438351) and Ms. Anjali Jain (DIN: 07757314) were appointed as Additional Director as a Non-Executive Independent Directors of the Company w.e.f 12th June 2024, and further he was re-appointed as a Director of the company by Members in the Extra Ordinary General Meeting held on 13th June 2024.

6. NUMBER OF MEETINGS OF THE BOARD OF DIRECTORS:

During the financial year under review, the Company had Seven (7) Board Meetings on 01.04.2023, 21.07.2023, 10.08.2023, 01.09.2023, 29.11.2023, 06.12.2023 and 15.03.2024.

Name of Director	No. of Meeting Attended
Tilak Mundhra	7
Liladhar Mundhra	7

7. STATUTORY AUDITORS:

M/s. Piyush Kothari & Associates, Chartered Accountant, having Firm Registration No. 140711W were appointed as Statutory Auditors for the term of next 5 financial years i.e. from conclusion of ensuing Annual General Meeting till conclusion of Annual General Meeting to be held for FY 2028-2029 and proposed for the approval of members in ensuing Annual General Meeting.

8. AUDITORS' REPORT:

The Auditors' Report does not contain any qualification, reservations, adverse remarks. Notes to Accounts and Auditors' remarks in their report are self-explanatory and do not call for any further comments.

9. BOARD'S COMMENT ON THE AUDITORS' REPORT:

The Auditor's Report does not contain any qualification, reservations, adverse remarks, or disclaimers. Notes to accounts are self-explanatory and does not call for further comments.

SAVY INFRA AND LOGISTICS PRIVATE LIMITED

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10. SHARE CAPITAL:

There is no any change in the Share Capital of the Company during the financial year 2023-2024.

AUTHORIZED SHARE CAPITAL	1,00,000 (Rs. One Lakh)
TOTAL PAID UP SHARE CAPITAL	1,00,000 (Rs. One Lakh)
NOMINAL VALUE PER SHARE:	10
TYPE OF SHARE:	EQUITY SHARE CAPITAL
All shares are fully paid up	

11. CHANGES IN SHARE CAPITAL DURING THE YEAR:

There has no any change in the share capital of the Company during F.Y. 2023-2024.

12. DEPOSITS:

The Company has not borrowed funds by way of unsecured loans and deposits to which provisions of section 73 of the Companies Act, 2013 are not applicable. As per the compliance of the Companies Act, 2013 company file its Deposit return under accepting non-Deposit criteria within the time limit as mentioned under the Act.

13. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186:

Company has not made any Investment, given guarantee and securities during the year under review. There for no need to comply provisions of Section 186 of The Companies Act, 2013.

14. MATERIAL CHANGES AND COMMITMENTS:

During the financial year under review, the Name Clause Being Clause I in the Memorandum of Association of the Company be altered accordingly and substituted by the following clause:

The Name of the Company is "Savy Infra and Logistics Private Limited".

And alteration in Object Clause in the Memorandum of Association of the Company also altered.

15. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE:

There were no significant and material orders passed by the Regulators or Courts or Tribunals impacting the going concern status and company's operations in future.

16. DETAILS OF SUBSIDIARY/JOINT VENTURES/ASSOCIATE COMPANIES:

SAVY INFRA AND LOGISTICS PRIVATE LIMITED does not have any Subsidiary/Joint Ventures/Associate Companies so this clause is not applicable to the Company.

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17. PERFORMANCE AND FINANCIAL POSITION OF EACH OF THE SUBSIDIARIES, ASSOCIATES AND JOINT VENTURE COMPANIES INCLUDED IN THE CONSOLIDATED FINANCIAL STATEMENT:

SAVY INFRA AND LOGISTICS PRIVATE LIMITED does not have any Subsidiary/Joint Ventures/Associate Companies so this clause is not applicable to the Company.

18. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

The provision of Section 134(3)(m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Account) Rules, 2014 does not apply to our Company. There were no foreign exchange earnings and outgoing during the year under review.

19. POLICY ON CORPORATE SOCIAL RESPONSIBILITY (CSR):

Since your Company does not fall under any of the criteria as provided u/s 135 (1) of the Act, the provision relating to CSR and disclosure related thereto are not applicable to the Company.

20. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:

All related party transactions that were entered into during the financial year 2023-2024 were on an arm's length basis and were in the ordinary course of business. Therefore, the provisions of Section 188 of The Companies Act, 2013 were not attracted.

However, the disclosure of transactions with related party for the year, as per Accounting Standard-18 Related Party Disclosure is given in Notes to Account to the Balance Sheet.

21. RISK MANAGEMENT POLICY:

A statement indicating development and implementation of a risk management policy for the Company including identification therein of elements of risk, if any, which in the opinion of the Board may, threaten the existence of the company. The Company does not have any Risk Management Policy as the element of risk threatening the company's existence is very nominal.

22. DISCLOSURE UNDER THE SEXUAL HARASSMENT AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013 ["POSH"]:

Our Company has always believed in providing a safe and harassment free workplace for every individual working in the company premises. Company always endeavors to create and provide an environment that is free from any discrimination and harassment.

The policy on prevention of sexual harassment at workplace aims at prevention of harassment of employees (whether permanent, temporary, ad-hoc, consultants, interns or contract workers irrespective of gender) and lays down the guidelines for identification, reporting and prevention of undesired behavior. The Company has duly constituted internal complaints committee as per the said Act.

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During the year ended March 31, 2024, there have nil complaints recorded pertaining to sexual harassment.

23. COST RECORDS:

Pursuant to Section 148 of the Companies Act, 2013 read with Companies (Cost Records and Audit) Amendment Rules, 2014, Company has not required to maintain cost record.

24. PARTICULARS OF EMPLOYEES:

None of the employee has received remuneration exceeding the limit as stated in rule 5 (2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

25. NOMINATION AND REMUNERATION COMMITTEE

Provision of composition of Nomination and Remuneration committee under section 178 of companies act, 2013 read with Rule 6 of Companies (Meetings of Board and its powers) rule 2014 is not applicable for our company.

26. DISCLOSURE AS TO INDEPENDENT DIRECTOR AND RELATED DISCLOSURE U/S 149 (6):

Since your Company is a private company as on 31st March, 2024, it is not required to appoint and has not appointed any Independent Director. Hence, there is no disclosure need to be made as regards Independent Director or declaration by Independent Director u/s 149(6) of the Act.

27. STATEMENT FOR COMPLIANCE OF APPLICABLE SECRETARIAL STANDARD:

The Company has complied with the applicable Secretarial Standards (as amended from time to time) on meetings of the Board of Directors and Shareholders issued by the ICSI and approved by Central Government under Section 118(10) of The Companies Act, 2013.

28. DIRECTORS' RESPONSIBILITY STATEMENT:

The Directors' Responsibility Statement referred to in clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, shall state that—

(a) In the preparation of the annual accounts, the applicable accounting standards read with requirements set out under Schedule III to the Act, have been followed and there are not material departures from the same;

(b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit of the company for that period;

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(c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) The directors had prepared the annual accounts on a going concern basis;

(e) The Company being unlisted, sub clause (e) of Section 134(3) of The Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company.

(f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

29. ANNUAL RETURN:

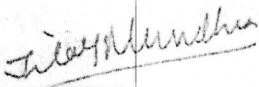
Pursuant to the Provisions of Section 92 read with Rule 12 of the Companies (Management and administration) Rules, 2014 the Annual Return of the Company will be placed and available on the website of the Company for the stakeholders.

30. ACKNOWLEDGEMENTS:

Your directors would like to express their sincere appreciation for the assistance and co-operation received from Financial Institution, banks, Government Authorities, Customers, Vendors and Members. An acknowledgement to all with whose help, co-operation and hard work the Company is able to achieve the results.

For and on behalf of the Board of Directors

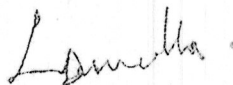
For, SAVY INFRA AND LOGISTICS PRIVATE LIMITED



Tilak Mundhra

Director

DIN: 05259145



Liladhar Mundhra

Director

DIN: 07591192

Date: 01/08/2024

Place: Ahmedabad

Form No. AOC-2

(Pursuant to *clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014*)

F.Y. 2023-2024

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis- as per annexure attached herewith

(a) Name(s) of the related party and nature of relationship

(b) Nature of contracts/arrangements/transactions

(c) Duration of the contracts / arrangements/transactions

(d) Salient terms of the contracts or arrangements or transactions including the value, if any

(e) Justification for entering into such contracts or arrangements or transactions

(f) date(s) of approval by the Board

(g) Amount paid as advances, if any:

(h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188

2. Details of material contracts or arrangement or transactions at arm's length basis

(a) Name(s) of the related party and nature of relationship

(b) Nature of contracts/arrangements/transactions

(c) Duration of the contracts / arrangements/transactions

(d) Salient terms of the contracts or arrangements or transactions including the value, if any:

(e) Date(s) of approval by the Board, if any:

(f) Amount paid as advances, if any:

Form shall be signed by the persons who have signed the Board's report.

RELATED PARTY TRANSACTIONS

(a) Names of Related Parties where there were transactions during the year:

Sr. No.	Name of Related Party	Description of relationship
1	Chandan Mundhra	Relative of Director
2	Tilak Mundhra	Director
3	Liladhar Mundhra	Director
4	C.M. Overseas	Propriortership concern of Director's relative
5	Bhutnath Textile	Propriortership concern of Director
6	Trump Organisers Pvt. Ltd.	Substantial Interest of Director
7	Savy Electric Vehicles Private Limited	Substantial Interest of Director's relative
8	Krishna Metal Private Limited	Substantial Interest of Relative of Director
9	Advait Corporation	Propriortership concern of Director
10	Liladhar Mundhra HUF	HUF firm of Director
11	Minadevi Mundhra	Relative of Director

(b) Details of transactions with related party during the year and balances as at the year end:

Particulars	Chandan Mundhra	Tilak Mundhra	
	₹	₹	
Transactions during the year:			
Loan Taken			
		-	
Advance for Purchase			
	-		
Remuneration of Director		-	
		(6.60)	
Other Current Liabilities		-	
		(10.79)	
Balances outstanding at the end of the year	-	-	

Particulars	Liladhar Mundhra	C.M. Overseas	Bhutnath Textile
	₹	₹	₹
Transactions during the year:			
Advance for Purchase			
		(87.64)	
Balances outstanding at the end of the year	-	-	-

Particulars	Trump Organisers Pvt. Ltd.	Savy Electric Vehicles Private Limited	Krishna Metal Private Limited
	₹	₹	₹
Transactions during the year:			
Advance for Purchase			
	-	(14.90)	(26.79)
Purchases			
			-
Balances outstanding at the end of the year	-	-	-

Particulars	Advait Corporation	Liladhar Mundhra HUF	Minadevi Mundhra
	₹	₹	₹
Transactions during the year:			
Loan Taken			
	(50.44)	-	-
Loan Repaid	-		
	(3.00)		
Balances outstanding at the end of the year	-	-	-

Note: Previous years figures are given in brackets